

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Flat Rock-Hawcreek School Corp (370)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$2,890,574	\$2,557,492	\$2,482,746	\$2,438,182	-4.2%	-1.8%
Group Health Insurance	222	\$0	\$278,259	\$271,425	\$280,571	NA	3.4%
Non - Certified Salaries	120	\$189,783	\$187,082	\$180,233	\$204,392	1.9%	13.4%
Social Security Certified	212	\$215,832	\$190,899	\$183,944	\$181,132	-4.3%	-1.5%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$178,687	\$149,272	\$160,229	NA	7.3%
Wireless Equipment	743	\$80,957	\$102,208	\$199,087	\$117,938	9.9%	-40.8%
Pre-2008 Object Code - Temporary Salaries	130	\$86,490	\$62,193	\$85,240	\$108,011	5.7%	26.7%
Transfer Tuition to Other School Corps Within State	561	\$107,800	\$138,938	\$116,025	\$98,868	-2.1%	-14.8%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$144,448	\$67,895	\$131,827	\$93,880	-10.2%	-28.8%
Textbooks	630	\$112,480	\$94,843	\$131,079	\$75,610	-9.5%	-42.3%
Operational Supplies	611	\$131,939	\$84,818	\$76,392	\$51,829	-20.8%	-32.2%
Nonlicensed Employees	136	\$38,552	\$47,951	\$51,761	\$49,649	6.5%	-4.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$75,916	\$52,119	\$46,582	NA	-10.6%
Group Life Insurance	221	\$0	\$31,303	\$27,439	\$25,778	NA	-6.1%
Social Security Noncertified	211	\$17,137	\$17,541	\$17,992	\$18,901	2.5%	5.1%
Library Books	640	\$13,520	\$12,699	\$5,449	\$11,862	-3.2%	117.7%
Instructional Programs Improvement Services	312	\$56,142	\$59,800	\$41,596	\$11,815	-32.3%	-71.6%
Equipment	730	\$25,070	-\$6,083	\$1,310	\$2,180	-45.7%	66.4%
Unemployment Insurance	230	\$32,117	\$19,245	\$3,350	\$985	-58.1%	-70.6%
Staff Services	314	\$0	\$0	\$0	\$325	NA	NA
Public Employees Retirement Fund	214	\$0	\$790	\$0	\$0	NA	NA
Content	747	\$42,529	\$11,483	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$1,645	\$0	\$0	\$0	-100.0%	NA
Entertainment	240	\$0	\$0	\$14,615	\$0	NA	-100.0%
Student Academic Achievement Total		\$4,187,015	\$4,213,959	\$4,222,901	\$3,978,719	-1.3%	-5.8%
Student Instructional Support							
Certified Salaries	110	\$353,573	\$351,687	\$459,470	\$538,774	11.1%	17.3%
Non - Certified Salaries	120	\$129,341	\$102,494	\$96,574	\$110,839	-3.8%	14.8%
Group Health Insurance	222	\$0	\$63,321	\$73,841	\$88,225	NA	19.5%
Social Security Certified	212	\$26,693	\$25,494	\$33,151	\$38,622	9.7%	16.5%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$24,468	\$24,758	\$29,536	NA	19.3%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$10,392	\$9,840	\$11,420	NA	16.1%
Public Employees Retirement Fund	214	\$0	\$12,519	\$7,387	\$8,952	NA	21.2%
Social Security Noncertified	211	\$9,285	\$7,682	\$7,225	\$8,243	-2.9%	14.1%
Group Life Insurance	221	\$0	\$5,441	\$5,907	\$5,529	NA	-6.4%
Operational Supplies	611	\$2,608	\$1,226	\$1,715	\$3,556	8.1%	107.3%
Entertainment	240	\$0	\$0	\$1,077	\$0	NA	-100.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Instructional Support Total		\$521,500	\$604,723	\$720,944	\$843,697	12.8%	17.0%
Overhead and Operational							
Non - Certified Salaries	120	\$521,194	\$387,834	\$473,357	\$554,170	1.5%	17.1%
Food Purchases	614	\$216,667	\$237,970	\$229,809	\$251,439	3.8%	9.4%
Repairs and Maintenance Services	430	\$179,626	\$348,085	\$346,766	\$245,378	8.1%	-29.2%
Light and Power - Other Than Heating and Cooling	625	\$229,636	\$195,641	\$203,601	\$210,226	-2.2%	3.3%
Vehicles	731	\$83,921	\$289,772	\$0	\$184,816	21.8%	NA
Student Transportation Services	510	\$306,266	\$303,457	\$208,177	\$182,026	-12.2%	-12.6%
Certified Salaries	110	\$100,442	\$100,500	\$111,102	\$103,490	0.8%	-6.9%
Insurance	520	\$77,886	\$105,225	\$99,100	\$96,579	5.5%	-2.5%
Group Health Insurance	222	\$486,472	\$71,899	\$91,207	\$93,705	-33.8%	2.7%
Operational Supplies	611	\$70,602	\$113,912	\$84,946	\$79,936	3.2%	-5.9%
Other Professional and Technical Services	319	\$40,137	\$86,295	\$71,516	\$71,253	15.4%	-0.4%
Gasoline and Lubricants	613	\$37,213	\$44,257	\$63,534	\$56,148	10.8%	-11.6%
Social Security Noncertified	211	\$48,526	\$40,131	\$49,733	\$55,430	3.4%	11.5%
Heating and Cooling for Buildings - Gas	622	\$65,879	\$47,722	\$66,808	\$55,101	-4.4%	-17.5%
Public Employees Retirement Fund	214	\$74,174	\$80,851	\$36,772	\$41,332	-13.6%	12.4%
Water and Sewage	411	\$32,700	\$31,357	\$31,178	\$37,942	3.8%	21.7%
Telephone	531	\$21,121	\$13,551	\$12,829	\$35,057	13.5%	173.3%
Severance/Early Retirement Pay	213	\$24,000	\$24,000	\$24,000	\$24,000	0.0%	0.0%
Dues and Fees	810	\$19,030	\$18,511	\$18,164	\$20,830	2.3%	14.7%
Staff Services	314	\$29,166	\$21,611	\$44,415	\$18,399	-10.9%	-58.6%
Telecommunications Equipment	745	\$0	\$0	\$0	\$16,902	NA	NA
Board Member Compensation	115	\$10,000	\$10,000	\$5,000	\$15,000	10.7%	200.0%
Equipment	730	\$0	\$0	\$0	\$11,475	NA	NA
Removal of Refuse and Garbage	412	\$8,916	\$9,155	\$10,037	\$8,837	-0.2%	-12.0%
Social Security Certified	212	\$7,684	\$7,688	\$8,499	\$7,916	0.7%	-6.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$109,596	\$5,790	\$4,595	\$7,447	-48.9%	62.1%
Group Life Insurance	221	\$516,253	\$4,513	\$7,961	\$6,649	-66.3%	-16.5%
Other Supplies and Materials	615, 660 - 689	\$510	\$1,502	\$781	\$3,500	61.9%	348.3%
Board of Education Services	318	\$15,274	\$9,257	\$9,551	\$3,120	-32.8%	-67.3%
Miscellaneous Objects	876 - 899	\$3,863	\$1,620	\$8,700	\$2,066	-14.5%	-76.3%
Advertising	540	\$3,012	\$2,470	\$3,150	\$1,926	-10.6%	-38.8%
Pre-2008 Object Code - Temporary Salaries	130	\$4,313	\$1,863	\$2,393	\$290	-49.1%	-87.9%
Seldom or Non-Recurring Purchases	873	\$200	\$200	\$200	\$200	0.0%	0.0%
Workers Compensation Insurance	225	\$1,475	\$450	\$0	\$0	-100.0%	NA
Other Employee Benefits	241 - 290	\$15,946	\$15,431	\$0	\$0	-100.0%	NA
Teacher Retirement Fund, After 7-1-95	216	\$159,933	\$0	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Entertainment	240	\$0	\$3,430	\$3,614	\$0	NA	-100.0%
Overhead and Operational Total		\$3,521,633	\$2,635,948	\$2,331,494	\$2,502,585	-8.2%	7.3%
Non Operational							
Redemption of Principal	831	\$928,670	\$1,127,460	\$1,141,615	\$1,144,284	5.4%	0.2%
Interest	832	\$827,106	\$796,018	\$767,798	\$742,260	-2.7%	-3.3%
Equipment	730	\$194,292	\$272,272	\$352,134	\$207,786	1.7%	-41.0%
Seldom or Non-Recurring Purchases	873	\$0	\$165,489	\$228,106	\$190,210	NA	-16.6%
Construction Services	450	\$89,450	\$32,482	\$69,675	\$19,595	-31.6%	-71.9%
Bank Service Charges	871	\$20	\$27	\$800	\$1,006	166.3%	25.8%
Instructional Programs Improvement Services	312	\$134	\$137	\$0	\$40	-26.2%	NA
Other Professional and Technical Services	319	\$32,536	\$33,655	\$31,210	\$0	-100.0%	-100.0%
Connectivity	744	\$904	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$2,073,112	\$2,427,541	\$2,591,338	\$2,305,181	2.7%	-11.0%
Grand Total		\$10,303,259	\$9,882,172	\$9,866,677	\$9,630,182	-1.7%	-2.4%